

BALANCE SHEET

As at Dec. 31st, 2009

Unit: VND

ASSETS	Code	Note	Ending Balance	Beginning Balance
A. SHORT-TERM ASSETS (100=110+120+130+140+150)	100		774.429.299.896	724.515.448.967
I. Cash and cash equivalents	110		46.513.632.297	93.164.435.899
1. Cash	111	V.01	46.513.632.297	93.164.435.899
2. Cash equivalents	112			
II. Short-term financial investments	120		50.000.000.000	11.668.776.200
1. Short-term investments	121	V.02	50.000.000.000	37.043.557.167
2. Provision for devaluation of short-term security investments	129			(25.374.780.967)
III. Receivables	130		179.879.924.909	104.685.531.871
1. Trade accounts receivables	131		153.381.721.106	101.692.912.988
2. Advances to suppliers	132		25.814.633.412	2.994.136.767
3. Short-term internal receivables	133			
4. Receivable in accordance with contracts in progress	134			
5. Other receivables	135	V.03	7.325.298.516	3.347.993.914
6. Provision for short-term bad receivables	139		(6.641.728.125)	(3.349.511.798)
IV. Inventories	140		491.041.688.708	491.054.772.967
1. Inventories	141	V.04	500.427.448.708	491.054.772.967
2. Provision for devaluation of inventories	149		(9.385.760.000)	
V. Other short-term assets	150		6.994.053.982	23.941.932.030
1. Short-term prepaid expenses	151		3.697.434.167	900.116.597
2. VAT deductible	152			
3. Tax and accounts receivable from State budget	154	V.05	400.728.542	19.563.789.036
4. Other short-term assets	158		2.895.891.273	3.478.026.397
B. LONG-TERM ASSETS (200=210+220+240+250+260)	200		389.256.370.620	426.694.029.388
I. Long-term receivables	210		-	-
1. Long-term receivables from customers	211			
2. Capital receivable from subsidiaries	212			
3. Long-term inter-company receivables	213	V.06		
4. Other long-term receivables	218	V.07		
5. Provision for long-term bad receivable (*)	219			
II. Fixed assets	220		336.622.685.488	349.836.206.440
1. Tangible fixed assets	221	V.08	293.622.471.243	293.668.001.995
- Historical cost	222		606.922.287.295	535.298.887.550
- Accumulated depreciation	223		(313.299.816.052)	(241.630.885.555)
2. Finance leases fixed assets	224	V.09	19.289.178.300	22.699.294.452
- Historical cost	225		60.138.359.528	55.986.422.736
- Accumulated depreciation	226		(40.849.181.228)	(33.287.128.284)
3. Intangible fixed assets	227	V.10	12.025.126.093	13.014.746.042
- Historical cost	228		17.222.319.760	17.222.319.760
- Accumulated depreciation	229		(5.197.193.667)	(4.207.573.718)
4. Construction in progress expenses	230	V.11	11.685.909.852	20.454.163.951
III. Property investment	240	V.12	34.320.000	295.520.000
- Historical cost	241		2.891.645.000	2.891.645.000
- Accumulated depreciation (*)	242		(2.857.325.000)	(2.596.125.000)
IV. Long-term financial investments	250		47.558.810.000	63.458.810.000
1. Investment in subsidiaries	251			
2. Investment in joint-venture	252		7.740.810.000	7.740.810.000
3. Other long-term investments	258	V.13	55.718.000.000	55.718.000.000
4. Provision for devaluation of long-term finance investment	259		(15.900.000.000)	
V. Other long-term assets	260		5.040.555.132	13.103.492.948
1. Long-term prepaid expenses	261	V.14	1.433.768.289	8.978.684.743
2. Deferred income tax assets	262	V.21	-	577.089.616
3. Others	268		3.606.786.843	3.547.718.589
TOTAL ASSETS (270=100+200)	270		1.163.685.670.516	1.151.209.478.355

CAPITAL SOURCE	Code	Note	Ending Balance	Beginning Balance
A. LIABILITIES (300= 310+330)	300		603.915.774.539	878.741.931.888
I. Short-term liabilities	310		509.197.998.366	722.985.653.196
1. Short-term borrowing and debts	311	V.15	386.275.888.130	600.440.504.107

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ASSETS	Code	Note	Ending Balance	Beginning Balance
2. Trade accounts payable	312		36.627.300.490	81.534.384.675
3. Advances from customers	313		6.229.808.651	6.469.934.982
4. Taxes and liabilities to State budget	314	V.16	17.179.096.993	3.012.142.848
5. Payable to employees	315		45.354.870.116	20.667.559.094
6. Payable expenses	316	V.17	7.022.373.316	2.086.075.258
7. Accounts payables-Affiliate	317			
8. Payable in accordance with contracts in progress	318			
9. Other short-term payables	319	V.18	10.508.660.670	8.775.052.232
10. Provision for short-term liabilities	320			
II. Long-term liabilities	320		94.717.776.173	155.756.278.692
1. Long-term accounts payables-Trade	321			
2. Long-term accounts payables-Affiliate	322	V.19		
3. Other long-term payables	323		4.710.000.000	4.910.000.000
4. Long-term borrowing and debts	324	V.20	87.899.876.817	148.738.379.336
5. Deferred income tax	325	V.21		
6. Provision for unemployment allowance	336		2.107.899.356	2.107.899.356
7. Provision for long-term liabilities	337			
B. OWNER'S EQUITY (400= 410+430)	400		559.769.895.977	272.467.546.467
I. Capital sources and funds	410	V.22	558.659.153.516	269.505.106.155
1. Paid-in capital	411		250.000.000.000	200.000.000.000
2. Capital surplus	412			20.849.741.061
3. Other capital of owner	413			
4. Treasury stock	414			
5. Assets revaluation difference	415			
6. Foreign exchange difference	416		(1.715.188)	
7. Investment and development fund	417		12.111.423.020	11.721.423.020
8. Financial reserve fund	418		4.909.427.854	4.519.427.854
9. Other fund belong to owner's equity	419			
10. Retained profit	420		291.640.017.830	32.414.514.220
11. Capital for construction work	421			
II. Budget sources	430		1.110.742.461	2.962.440.312
1. Bonus and welfare fund	431		1.110.742.461	2.962.440.312
2. Budgets	432	V.23		
3. Budget for fixed asset	433			
TOTAL RESOURCES (430= 300+400)	440		1.163.685.670.516	1.151.209.478.355

OFF BALANCE SHEET ITEMS

ITEMS	Code	EXP	Ending Balance	Beginning Balance
1. Leasehold assets		24	-	-
2. Materials and goods kept or processed for others			-	-
3. Goods deposited by others			-	-
4. Bad debts already treated			-	-
5. Foreign currencies :			-	-
- USD		1.1.2	185.508,42	108.914,13
- EUR		1.1.2	2,86	5,73
6. Estimates for non-business and project expenditure			-	-

INCOME STATEMENT
Quarter 4/ 2009

Unit: VND

Items	Code	Note	Quarter 4		Accumulation	
			Current year	Previous year	Current year	Previous year
1. Revenue of sales and services	01	VI.25	688.894.362.054	460.825.068.488	2.503.839.947.856	2.152.208.185.495
2. Deductions	02	VI.26	221.219.752	1.170.213.791	7.530.659.461	3.337.445.954
3. Net sales and services (10=01 - 02)	10	VI.27	688.673.142.302	459.654.854.697	2.496.309.288.395	2.148.870.739.541
4. Cost of goods sold	11	VI.28	526.401.380.782	382.393.575.016	1.865.566.461.258	1.899.661.285.209
5. Gross profit (20=10 - 11)	20		162.271.761.520	77.261.279.681	630.742.827.137	249.209.454.332
6. Financial incomes	21	VI.29	8.791.173.307	2.407.639.015	52.608.692.283	5.288.017.228
7. Financial expenses	22	VI.30	12.648.636.560	42.987.881.462	74.925.248.071	128.716.005.984
- Include: Interest expense	23		10.970.917.357	33.365.885.528	45.690.756.936	89.164.172.228
8. Selling expenses	24		55.244.642.390	19.477.787.527	182.718.943.735	90.342.228.552
9. General & administrative expenses	25		30.635.941.923	7.369.497.331	97.909.512.931	30.780.567.415
10. Net operating profit (30=20 + (21-22) - (24+25))	30		72.533.713.954	9.833.752.376	327.797.814.683	4.658.669.609
11. Other incomes	31		2.769.182.725	2.244.836.901	5.777.864.067	5.788.299.500
12. Other expenses	32		138.179.870	46.294.810	148.179.920	246.588.385
13. Other profit (40=31-32)	40		2.631.002.855	2.198.542.091	5.629.684.147	5.541.711.115
14. Profit before tax (50=30 + 40)	50		75.164.716.809	12.032.294.467	333.427.498.830	10.200.380.724
15. Current corporate income tax expenses	51	VI.31	9.999.300.120	1.808.393.672	42.282.147.872	1.808.393.672
16. Deferred corporate income tax expenses	52	VI.32	(577.089.616)	577.089.616	(577.089.616)	577.089.616
17. Profit after tax (60=50 - 51 - 52)	60		64.588.327.073	10.800.990.411	290.568.261.342	8.969.076.668
18. EPS (*)	70					

CASH FLOW STATEMENT
Quarter 4/ 2009 (Direct method)

Unit: VND

Items	Code	Note	Accumulation	
			Current year	Previous year
I. CASH FLOWS FROM OPERATING ACTIVITIES:				
1. Cash received from sale or services and other revenue	01		2.868.235.025.528	2.507.286.366.309
2. Cash paid for supplier	02		(711.106.181.320)	(906.796.530.804)
3. Cash paid for employee	03		(149.268.909.935)	(143.035.075.348)
4. Cash paid for interest	04		(43.810.017.622)	(95.709.336.352)
5. Cash paid for corporate income tax	05			
6. Other receivables	06		183.295.177.304	577.182.666.776
7. Other payables	07		(537.630.474.460)	(353.764.824.763)
Net cash provided by (used in) operating activities	20		1.609.714.619.495	1.585.163.265.818
II. CASH FLOWS FROM INVESTING ACTIVITIES:				
1. Cash paid for purchase of capital assets and other long-term assets	21		(1.235.931.105)	(28.838.281.152)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22		657.221.776	3.416.234.724
3. Cash paid for lending or purchase debt tools of other companies	23			
4. Withdrawal of lending or resale debt tools of other companies	24		194.500.000.000	
5. Cash paid for joining capital in other companies	25			
6. Withdrawal of capital in other companies	26			
7. Cash received from interest, dividend and distributed profit	27		7.433.989.315	2.951.819.936
Net cash used in investing activities	30		201.355.279.986	(22.470.226.492)
III. CASH FLOWS FROM FINANCING ACTIVITIES:				
1. Cash received from issuing stock, other owners' equity	31			
2. Cash paid to owners equity, repurchase issued stock	32			
3. Cash received from long-term and short-term borrowings	33		27.911.668.899	251.197.118.839
4. Cash paid to principal debt	34		(1.885.547.179.699)	(1.831.889.598.246)
5. Cash paid to financial lease debt	35			
6. Dividend, profit paid for owners	36			(96.360.329)
Net cash (used in) provided by financing activities	40		(1.857.635.510.800)	(1.580.788.839.736)
Net cash during the period (20+30+40)	50		(46.565.611.319)	(18.095.800.410)
Cash and cash equivalents at beginning of year	60		93.164.435.899	110.692.537.598
Influence of foreign exchange fluctuation	61		(85.192.283)	567.698.711
Cash and cash equivalents at end of year (50+60+61)	70	29	46.513.632.297	93.164.435.899